



POLICY ANTI-BRIBERY & ANTI-CORRUPTION (ABAC)

Purpose	This policy is aimed at protecting the integrity, transparency, impartiality and accountability throughout Company's operations. The Anti-Bribery & Anti-Corruption policy provides a structured compliance guideline to prevent, detect and correct acts of fraud, bribery and corruption.
Scope	Applies to all employees throughout the company including suppliers, vendors, contractors, consultants, partners, visitors and other parties engaged by the company both internally and externally

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1.0. Overview

- 1.1. The Company is committed to conducting its business based on principles of fairness, honesty, openness, decency, integrity, and respect.
- 1.2. The company is focused on fostering a business environment with high standards of integrity in all its conduct as well as business practices and adopts a zero-tolerance policy against all forms of bribery and corruption to achieve a higher level of professionalism in reaching corporate governance and social responsibility.
- 1.3. The Anti-Bribery & Anti-Corruption Policy (ABAC Policy) will serve as the core of the company's compliance guidelines. It is put in place to prevent, detect and correct acts of fraud, bribery, corruption and other acts defined in this policy.
- 1.4. The policy requires compliance with all applicable laws and regulations on bribery and corruption, i.e., subsection (5) of section 17A of the Malaysian Anti-Corruption Commission Act 2009 (Act 694) ("MACC Act 2009"), as stated in the Malaysian Anti-Corruption Commission (Amendment) Act 2018 ("MACC Amendment Act 2018").

2.0. Responsibilities

- 2.1. Board of Directors
 - 2.1.1. Responsible for policy approval, including any amendments to the policy, and overseeing the efficacy of this policy's implementation.
 - 2.1.2. Enforcement of this policy and set the tone from the top.
- 2.2. Heads of Department
 - 2.2.1. Set a precedent for ABAC compliance and eventually monitor bribery and corruption concerns.
 - 2.2.2. Responsible for the assurance of compliance with the policy and relevant anti-corruption legislation by business associates, third parties, and/or external parties.
- 2.3. Head of Human Resource Department
 - 2.3.1. Responsible for the design, implementation, monitoring, and management of ABAC framework and activities.



- 2.4. Middle management / Supervisory role
 - 2.4.1. Responsible for informing all workers about the ABAC policy and its obligations.
 - 2.4.2. Responsible for ensuring the company's Code of Conduct, ABAC Policy and requirements are communicated to business associates, third parties, and/or external parties.

3.0. Anti-Bribery & Anti-Corruption

- 3.1. The Company adopts zero tolerance and strictly prohibits all forms of corruption, including bribery, all forms of corruption including passive corruption, embezzlement, theft, fraud, extortion, favoritism and nepotism, money laundering, creating, and exploiting conflicting interests and improper political contributions.
- 3.2. Bribery can be also associated in the form of promises, offers or providing "anything of value" (cash, material, property or in similar values proposition) whether directly or indirectly, with the intention to induce or reward a person to act or tolerant from acting in respect of any matter or transaction (actual or proposed or likely to take place) or performance of that person's duty.
- 3.3. Employees shall not participate in activities mentioned above including offering, giving or receiving any item of value in an attempt to unlawfully influence the decisions or actions of a person in a position of trust within an organization, either to benefit the company or the persons involved in the transaction, whether directly or indirectly.
- 3.4. It is prohibited to provide any contracts, employment positions (hiring or promotions) or business opportunities to third parties (directly or indirectly) without going through the appropriate channel within the company.
- 3.5. The Company shall not penalize an employee in any form or other adverse consequences for refusing to participate in any activities that are against this policy even if such refusal may result in the company losing business or experiencing a delay in business operations.

4.0. Conflict of Interest

- 4.1. A conflict of interest in the company varies in many situations under different contexts.
- 4.2. In an overall perspective, conflict of interest occurs when an Individuals' personal interests, family, relationships, political, or social issues may impair their judgement, decisions, or actions at work.
- 4.3. The use of position, company property or the offering of company contracts is strictly prohibited from being associated with a personal gain or interest of the employee.
- 4.4. To avoid a conflict-of-interest situation from occurring, all employees are required to take decisions in the best interest of the company and not allow personal interests to influence business choices made on behalf of the company.
- 4.5. Employees that encounter a conflict-of-interest situation while performing their duty are required to officially report or declare it to their Head of Department to avoid any misunderstanding and seek proper resolution.



5.0. Gifts, Entertainment and Hospitality

- 5.1.** Although the act of receiving gifts, favors and other sorts of hospitality is understandable and is an act commonly accepted as a gesture of good nature and in building a good relationship, it is strictly prohibited to give or receive any gift (in cash, in kinds or in any forms or material) to and from anyone.
- 5.2.** The civility exchanged between stakeholders covered in this policy are:
 - 5.2.1. Gifts include any type of gifts, whether material or monetary, including personal gifts.
 - 5.2.2. Entertainment such as invitations to social, cultural, or sporting events.
 - 5.2.3. Hospitality such as meals, drinks, as well as lodging and travel expenses.
- 5.3.** As such it's highly important to adhere to the below clauses.
 - 5.3.1. Employees are not permitted to accept or offer, or approve anybody to accept or offer gifts, entertainment, or hospitality to influence their business decision.
 - 5.3.2. Employees are not permitted to accept or offer any gifts, entertainment, or hospitality to improperly influence a government/public official.
 - 5.3.3. In situations that compel the employee to accept any gifts, entertainment and hospitality, the employee must declare it to the Human Resource Department for official record keeping. The records will be necessary during compliance and risk assessment audits.

6.0. Charitable Donation & Sponsorship

- 6.1.** Donations for charitable causes and sponsorship are widely supported as part of the company's Corporate Social Responsibilities (CSR) direction.
- 6.2.** It is highly important for an employee which may be handling this particular portfolio in the company to vet through the organization or event in which the fund will be provided to a cause that properly benefits them and the programmed to be legitimate.
- 6.3.** Any sort of donation and sponsorship must be provided through the right channel and approved by the Human Resource Director or the Managing Director with no personal, political, unethical intention or favoritism associated. All such donations and sponsorship must be able to be disclosed publicly throughout the whole company.

7.0. Facilitation Payment

- 7.1.** Company strictly prohibits facilitation payment made by both external third parties to the company or by the company personnel towards external third-party stakeholders in order to further expedite or secure any business transactions.
- 7.2.** If any circumstances require any facilitation payment, the employee is required to immediately report it to their respective department head or the human resource director.
- 7.3.** Under due circumstances such as an imminent threat such as loss of life, or liberty, a facilitation payment may be permitted. When such payment is made, you must disclose it immediately to the company.



8.0. Violations

- 8.1.** Should any violations of this policy take place, the Company shall take steps to prevent a repetition of any violations. This may include:-
- 2.1.1. Institute strong disciplinary actions and/or legal actions.
 - 2.1.2. Build additional mechanisms to prevent future occurrences.
 - 2.1.3. Ensure all employees affected (including those who may unknowingly be involved) are put through rigorous training on the conditions of this policy.
 - 2.1.4. Notify the relevant regulatory authorities of any identified acts or incidents that have been proven beyond a reasonable doubt.
 - 2.1.5. Provide full cooperation with relevant authorities.

9.0. Point of Contact

- 9.1.** Violations of this policy, whether actual or potential, shall be reported directly to the Company or via the compliance channel or in writing to the internal compliance team.
- 9.2.** All information provided will be treated anonymously. Employees and third parties such as suppliers, their employees, or customers, are free to report any violations at any time.

9.0. Making a report

- 9.1.** The Company presumes that whistleblowers will act in good faith and will not make false accusations when reporting violations of this policy by the Company's employees or other parties.
- 9.2.** Any person may report allegations of suspected serious misconduct or any breach or suspected breach of law or regulation that may adversely impact the Company, the Company's customers, shareholders, employees, investors, or the public at large.
- 9.3.** Whistleblowers are encouraged to lodge the report in a timely way and also to ensure there is a timely response from the company on the same.
- 9.4.** Acts of misconduct may be disclosed in writing or in person telephonically. However, all reports are encouraged to be made in writing, so as to assure a clear understanding of the issues raised.
- 9.5.** Although the whistleblower is not expected to prove the truth of an allegation, he/she needs to demonstrate to the person contacted that there are sufficient grounds for concern. Adequate information will assist greatly in the investigation.
- 9.6.** Individuals are recommended to self-identify, though it is not a requirement.
- 9.7.** Reports can be raised to:
- 9.7.1. In person or via any written communication to any Company Officials such Head of Human Resources Department and Head of Internal Audit Department.
 - 9.7.2. In writing to the Company addressed to the Managing Director.
 - 9.7.3. Via email to hr@gaiaplas.com
 - 9.7.4. Company hotline channel at 03-31231949
 - 9.7.5. Or other means comfortable to the whistleblower but directed to the persons mentioned above.



10.0. Investigation Management

- 10.1.** Any report received by a director, the Company officials, or employee should be forwarded immediately to the Internal audit team,
- 10.2.** Should a report involve or implicates the senior leadership team, he/she shall promptly recuse himself from the investigation and inform the Internal Audit Department in writing. The Audit Department may thereafter promptly appoint impartial attorneys to investigate the report. Those attorneys will conduct an investigation of the report and report their conclusion to the Audit Committee consistent with the Whistleblowing Policy.
- 10.3.** The investigation team shall carry out the investigation in a very transparent way while maintaining confidentiality so as not to endanger the whistleblower.
- 10.4.** The Company may or may not respond to the whistleblower and shall be done on case-to-case basis subject to the nature of the complaint raised.

11.0. Protection of Whistleblower

- 11.1.** Consistent with the policies of the Company, the Company will not retaliate or attempt to retaliate, and will not tolerate any retaliation or attempted retaliation by any other person or group, directly or indirectly, against anyone who, in good faith, makes a report or provided assistance Company Management or any other persons or group, including any governmental, regularity or law enforcement body, investigating or otherwise helping to resolve a report.

12.0. The Company reserves the right to amend this policy from time to time and shall notify all employees when such an amendment has been made and has been approved by the Management.

13.0. Should there be a translation of this policy into other languages, the English version of this policy shall be authoritative in the event of any dispute or confusion.